

Statement on Conflict Minerals

AVX leads the industry in its commitment to economic, environmental, and social justice and to sustainable development. As a part of this strong commitment, AVX has adopted SA8000 along with the Electronic Industry Citizenship Coalition (EICC) (<http://www.eicc.info/code.html>) and requires all of its suppliers to comply as well. Each is a comprehensive code of conduct addressing all aspects of corporate responsibility including labor standards, employee health, safe working conditions, environmental protection, and business ethics.

In particular, AVX as an industry leader is fully committed to the global effort to exclude tantalum sourced from any area in which insurgents or similar groups may benefit from the sale of minerals (“conflict minerals”).

AVX has been at the forefront in developing standards for the supply of tantalum from the mine to the ultimate customer and is an active participant in the efforts of the Electronic Industry Citizenship Coalition (EICC) and the GLOBAL e-SUSTANABILITY INITIATIVE (GeSI) Conflict-Free Smelter program and the Tantalum-Niobium International Study Centre (TIC) to avoid the use of tantalum ore which directly or indirectly finance or benefit armed groups in the Democratic Republic of the Congo or adjoining countries and fully supports the position of the Electronic Components, Assemblies and Materials Association (ECA) toward the same result.

As part of this commitment, from December, 2011, AVX implemented an on-going policy of only purchasing tantalum powder and wire used in its products from smelters on the EICC/GeSI validated conflict-free smelter list. By only using independently validated conflict-free smelters we can assure our customers we are compliant with the Organization for Economic Cooperation and Development (OECD) guidance and the provisions of the DODD-FRANK LAW.

Others in the industry are working to attain this full status but at present we are the only company to meet this exacting standard.

Additionally to our commitment to eliminate conflict materials from our supply chain AVX recognised that a de facto embargo of DRC and Central African ore would create great hardship to the local peoples of that area.

In July 2011 to enable DRC and Central African material to return as a validated conflict-free part of the supply chain, AVX and Motorola Solutions established the flagship “Solutions for Hope” closed pipe pilot program, which was further strengthened when leading electronics firms including Intel, HP and others joined the program

The year-long program has demonstrated that verifiable conflict-free tantalum ore can be mined and shipped in a manner that is reliable, sustainable and expandable. This allows a third-party verified “closed pipe” supply route in the Democratic Republic of Congo (“DRC”) using EICC/GeSI validated conflict-free smelters to become a trusted source of conflict-free minerals to the tantalum industry

The closed pipe supply chain will enable AVX to have full traceability of its usage of DRC and other Central African material and the supporting chain of custody information to confirm the material is verified as conflict free to enable customers to meet the requirements of the Dodd-Frank legislation and the anticipated SEC disclosure requirements.

AVX is fully aware of the provisions of § 1502 relating to conflict minerals of the Dodd-Frank bill and is closely tracking the SEC's implementing regulations. AVX usage of the other materials, such as tin, tungsten and gold, listed in the new legislation is very limited. AVX is working with its suppliers to ensure that no other conflict materials are in any of its products. Nonetheless, AVX is committed to meet or exceed all obligations with respect to those minerals as well

For more details on the Solutions for Hope Project please visit

<http://solutions-network.org/site-solutionsforhope/>

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